INTERNATIONAL BROTHERHOOD OF TEAMSTERS

SEAN M. O'BRIEN

General President

25 Louisiana Avenue, NW Washington, DC 20001



FRED ZUCKERMAN

General Secretary-Treasurer 202-624-6800 www.teamster.org

MEMORANDUM

To: ABF Freight Local Unions

From: John A. Murphy, National Freight Director

Date: February 2, 2025

Re: Profit Sharing Bonus

On Friday, ABF announced that it achieved a 91.2% operating ratio for 2024. As a result, the profit-sharing provisions of the 2023-28 ABF NMFA have triggered. Specifically, qualified members (generally those employees who were on the seniority list from January 1, 2024 to December 31, 2024) will receive a bonus of 1% of their 2024 earnings. The Company's success is due to the hard work and dedication of ABF's Teamsters who worked through the challenges of 2024. The profit-sharing bonuses will be paid on or about February 19.